LTKM Berhad (Company No: 442942-H) Condensed Consolidated Statement of Comprehensive Income For the period ended 31 December 2020

		Individual 3 months	-	Cumulative Quarter 9 months ended		
	Note	31/12/2020 RM'000	31/12/2019 RM'000	31/12/2020 RM'000	31/12/2019 RM'000	
Revenue		36,618	49,458	98,474	150,553	
Cost of sales		(36,027)	(37,169)	(102,350)	(113,209)	
Gross profit/(loss)		591	12,289	(3,876)	37,344	
Other income		1,515	586	1,096	1,932	
Administrative expenses		(1,769)	(1,889)	(5,789)	(5,738)	
Distribution expenses		(917)	(445)	(2,303)	(2,196)	
Finance costs		(885)	(1,111)	(2,810)	(3,374)	
Other expenses		(5)	(713)	(398)	(6,058)	
(Loss)/profit before tax		(1,470)	8,717	(14,080)	21,910	
Taxation	B5	(721)	(3,107)	(1,255)	(8,382)	
(Loss)/profit net of tax attributable to owners of the parent		(2,191)	5,610	(15,335)	13,528	
Other comprehensive income, net of tax : Net change on FVOCI reserves :						
- changes in fair value		3,369	819	6,640	(996)	
Total comprehensive income/(loss) attributable to owners of the parent		1,178	6,429	(8,695)	12,532	
Basic earnings per share attributable to owners of the parent (sen):	B11	(1.68)	4.31	(11.79)	10.40	

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H) Condensed Consolidated Statement of Financial Position As at 31 December 2020

Non-current assets		Note	As at 31 Dec 2020 RM'000	As at 31 Mar 2020 RM'000
Property, plant and equipment Investment properties 80,050 83,010 Investment properties 104,395 104,395 104,395 104,395 104,395 39,352 39,352 26,665 66,665 2,615 2,665 2,615 2,625 2,513 1,690 12,810 2,615 2,615 2,615 2,617	ASSETS			
Investment properties 104,395 104,395 Land held for development 39,432 39,354 Right of use asset 2 2 Deferred tax assets 2 2 Investment securities 226,488 15,893 Other investments 1,012	Non-current assets			
Land held for development 39,432 39,354 Right of use asset 1,726 2,655 Deferred tax assets 22,648 15,893 Other investments 1,012 - Current assets 1,012 - Biological assets 13,690 12,810 Inventorics 20,989 17,884 Tax recoverables 4,778 1,401 Trade receivables 9,897 7,601 Other receivables 9,897 7,601 Other receivables 4,566 2,011 Other receivables 33,689 50,261 Other receivables 33,689 50,261 Other receivables 33,689 50,261 Trappayments 375 1,158 Cash and bank balances 38,689 50,261 Total ASSETS 342,249 338,445 EQUITY AND LIABILITIES 45,244 1,244 Share capital 5,505 65,052 Reserves 167,145 175,840 Total equity	Property, plant and equipment		80,050	83,010
Right of use asset 1,726 2,685 Deferred tax assets 2 2 Investment securities 22,648 15,893 Other investments 1,012 - Current assets 3,690 12,810 Inventories 20,989 17,884 Inventories 20,989 17,810 Tax recoverables 9,897 7,601 Other receivables 9,897 7,601 Other receivables 4,566 2,011 Prepayments 37,5 1,158 Cash and bank balances 38,689 50,261 EQUITY AND LIABILITIES 342,249 338,445 EQUITY AND LIABILITIES 4,566 2,011 Attributable to equity holders of the parent 5 5 Starce capital 65,052 65,052 Reserves 167,145 175,840 Total equity 40,474 46,875 Total equity 5 40,474 46,875 Lease liabilities 5 40,474 46,875 <td>Investment properties</td> <td></td> <td>104,395</td> <td>104,395</td>	Investment properties		104,395	104,395
Deferred tax assets 2 2 Investment securities 22,648 15,893 Other investments 249,265 245,319 Current assets 3 249,265 245,319 Current assets 13,690 12,810 Inventories 20,989 17,884 Tax recoverables 4,778 1,401 Trade receivables 4,566 2,011 Other receivables 4,566 2,011 Prepayments 375 1,58 Cash and bank balances 38,689 50,261 Total ASSETS 342,249 338,445 EQUITY AND LIABILITIES 4 4 7 Statibutable to equity holders of the parent 5 5 2 Share capital 65,052 65,052 8 2 Reserves 167,145 175,840 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Land held for development		39,432	39,354
Investment securities 22,648 15,893 Other investments 1,012 - Current assets 3,249,265 245,319 Biological assets 13,690 12,810 Inventories 20,989 17,884 Tax recoverables 4,778 1,401 Trade receivables 4,866 2,011 Other receivables 4,566 2,011 Prepayments 375 1,158 Cash and bank balances 38,689 50,261 Total ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent 5 5 5 5 2 65,052 <th< td=""><td>Right of use asset</td><td></td><td>1,726</td><td>2,665</td></th<>	Right of use asset		1,726	2,665
Other investments 1,012 - Current assets 13,690 12,810 Inventories 20,989 17,884 Tax recoverables 4,778 1,401 Trade receivables 9,897 7,601 Other receivables 9,897 7,601 Other receivables 335 1,158 Cash and bank balances 338,689 50,261 Cash and bank balances 338,689 50,261 Cash and bank balances 342,249 338,445 TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES 5 5 Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities 54 1,491 Lease liabilities 54 1,491 Deferred tax liabilities 6,424 6,336 Lease liabilities 6,424 6,361 Trade payables 10,068 6,840 Other payables <td>Deferred tax assets</td> <td></td> <td>2</td> <td>2</td>	Deferred tax assets		2	2
Current assets 13,690 12,810 Biological assets 13,690 12,810 Inventories 20,989 17,884 Tax recoverables 4,778 1,401 Trade receivables 9,897 7,601 Other receivables 4,566 2,011 Prepayments 375 1,158 Cash and bank balances 38,689 50,261 TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Trade payables 10,068 6,840 Other payables 8,390 5,466	Investment securities		22,648	15,893
Current assets Iamentories 1amentories	Other investments	-	1,012	_
Biological assets 13,690 12,810 Inventories 20,989 17,884 Tax recoverables 4,778 1,401 Trade receivables 9,897 7,601 Other receivables 4,566 2,011 Prepayments 375 1,158 Cash and bank balances 38,689 50,261 TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 47,442 54,702 Current liabilities Borrowings B7 42,764 27,942 Trade payables 8,390 5,466 Lease liabilities 1,068 6,840 <t< td=""><td></td><td></td><td>249,265</td><td>245,319</td></t<>			249,265	245,319
Inventories 20,989 17,884 1401 17ax recoverables 4,778 1,401 17ade receivables 9,897 7,601 1760 1,566 2,011 1,580 1,586 2,011 1,580 1,588	Current assets			
Tax recoverables 4,778 1,401 Trade receivables 9,897 7,601 Other receivables 4,566 2,011 Prepayments 38,689 50,261 Cash and bank balances 38,689 50,261 TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities Borrowings B7 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable 6,60 1,244 <t< td=""><td>Biological assets</td><td></td><td>13,690</td><td>12,810</td></t<>	Biological assets		13,690	12,810
Trade receivables 9,897 7,601 Other receivables 4,566 2,011 Prepayments 375 1,158 Cash and bank balances 38,689 50,261 TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 544 1,491 Current liabilities 6,424 6,336 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Lease liabilities 1,264 1,240 Taxation 124 713 62	Inventories		20,989	17,884
Other receivables 4,566 2,011 Prepayments 375 1,158 Cash and bank balances 38,689 50,261 TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 544 6,336 Current liabilities 6,424 6,336 Ease liabilities 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Lease liabilities 1,264 1,24 Dividend payable - 650 Taxation 124 713 62,610 </td <td>Tax recoverables</td> <td></td> <td>4,778</td> <td>1,401</td>	Tax recoverables		4,778	1,401
Prepayments 375 1,158 Cash and bank balances 38,689 50,261 92,984 93,126 TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent 55,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities 8,390 54,66 Trade payables 10,068 6,840 Other payables 8,390 54,66 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Trade receivables		9,897	7,601
Cash and bank balances 38,689 50,261 92,984 93,126 TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 544 6,336 47,442 54,702 Current liabilities Borrowings B7 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Other receivables		4,566	2,011
TOTAL ASSETS 92,984 93,126 TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 542 6,336 47,442 54,702 54,702 Current liabilities Borrowings B7 42,764 27,942 Trade payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Prepayments		375	1,158
TOTAL ASSETS 342,249 338,445 EQUITY AND LIABILITIES Attributable to equity holders of the parent Share capital 65,052 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 54,702 Current liabilities 87 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 Total liabilities 110,052 97,553	Cash and bank balances		38,689	50,261
EQUITY AND LIABILITIES Attributable to equity holders of the parent 65,052 65,052 Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities 8,402 47,442 54,702 Current payables 10,068 6,840 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553			92,984	93,126
Attributable to equity holders of the parent Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities 8,340 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 Total liabilities 110,052 97,553	TOTAL ASSETS	•	342,249	338,445
Attributable to equity holders of the parent Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities 8,340 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 Total liabilities 110,052 97,553	EQUITY AND LIABILITIES			
Share capital 65,052 65,052 Reserves 167,145 175,840 Total equity 232,197 240,892 Non-current liabilities 87 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities 8 47,442 54,702 Current liabilities B7 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Attributable to equity holders of the parent			
Non-current liabilities B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities 47,442 54,702 Current liabilities 87 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553			65,052	65,052
Non-current liabilities Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities Borrowings B7 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Reserves		167,145	175,840
Borrowings B7 40,474 46,875 Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities Borrowings B7 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Total equity		232,197	240,892
Lease liabilities 544 1,491 Deferred tax liabilities 6,424 6,336 Current liabilities 87 42,764 27,942 Borrowings B7 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 Constitution 110,052 97,553	Non-current liabilities			
Deferred tax liabilities 6,424 d7,442 d7,02 6,336 d7,02 Current liabilities Borrowings B7 d2,764 d7,942	Borrowings	В7	40,474	46,875
Current liabilities Borrowings B7 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Lease liabilities		544	1,491
Current liabilities Borrowings B7 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Deferred tax liabilities	-	6,424	6,336
Borrowings B7 42,764 27,942 Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553			47,442	54,702
Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Current liabilities			
Trade payables 10,068 6,840 Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553		В7	42,764	27,942
Other payables 8,390 5,466 Lease liabilities 1,264 1,240 Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553				
Dividend payable - 650 Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Other payables		8,390	5,466
Taxation 124 713 62,610 42,851 Total liabilities 110,052 97,553	Lease liabilities		1,264	1,240
Total liabilities 62,610 42,851 110,052 97,553			-	650
Total liabilities 110,052 97,553	Taxation	-	124	713
		-	62,610	42,851
TOTAL EQUITY AND LIABILITIES 342,249 338,445	Total liabilities		110,052	97,553
	TOTAL EQUITY AND LIABILITIES		342,249	338,445

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H) Condensed Consolidated Statement of Cash Flows

Condensed Consolidated Statement of Cash Flows		
	9 months ended	
	31/12/2020	31/12/2019
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(14,080)	21,910
Adjustments for non-cash flow:	2 504	
Depreciation of property, plant and equipment	3,681	5,461
Impairment loss on property, plant and equipment	-	3,400
Gain on disposal of of property, plant and equipment	(85)	(193)
Depreciation of right of use assets	939	824
Impairment loss on land held for development	-	1,252
Fair value changes in biological assets	370	1,250
Unrealised loss on foreign exchange	1	36
Dividend income	(453)	(590)
Interest expense	2,810	3,374
Interest income	(504)	(730)
Operating (loss)/profit before working capital changes	(7,321)	35,994
Working capital changes in:		
Property development costs	(78)	(850)
Biological assets	(1,250)	443
Inventories	(3,105)	(9,491)
Receivables	(4,068)	1,746
Payables	6,152	1,223
Cash (used in)/generated from operating activities	(9,670)	29,065
Net taxes paid	(5,133)	(7,095)
Interest paid	(2,810)	(3,374)
Net cash (used in)/generated from operating activities	(17,613)	18,596
CASH FLOW FROM INVESTING ACTIVITIES Purchase of:		
Property, plant & equipment	(721)	(1,976)
Investment securities	(364)	(384)
Other investments	(1,012)	-
Proceeds from disposal of:		
Property, plant and equipment	85	198
Investment securities	248	172
Interest received	504	730
Dividend received	453	590
Net cash used in investing activities	(807)	(670)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(650)	(2,602)
Repayment of term loans	(6,018)	(5,432)
Net drawdown of other bank borrowings	14,439	1,631
Payment of lease liabilities	(923)	(771)
Net cash generated from/(used in) financing activities	6,848	(7,174)
Net change in cash and cash equivalents	(11,572)	10,752
Cash and cash equivalents at 1 April	50,261	37,455
Cash and cash equivalents at end of the year	38,689	48,207
can and can equivalent at one of the jour	30,007	70,207
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	24,875	32,335
Cash on hand and at bank	13,814	15,872
Cash and bank balances	38,689	48,207
	38,689	48,207
	<u> </u>	

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H) Condensed Consolidated Statements of Changes in Equity For the period ended 31 December 2020

	<attributable equity="" holders="" of="" parent<="" th="" the="" to=""></attributable>				
		[(Non- distributable)]			
9 months ended 31 December 2020	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
At 1 April 2020	65,052	(13,109)	385	188,564	240,892
Total comprehensive income	-	6,640	-	(15,335)	(8,695)
Loss net of tax	-	-	-	(15,335)	(15,335)
Other comprehensive income, net of tax	-	6,640	-	-	6,640
At 31 December 2020	65,052	(6,469)	385	173,229	232,197
9 months ended 31 December 2019					
1 April 2019	65,052	(4,431)	399	185,001	246,021
Total comprehensive income	-	(996)	-	13,528	12,532
Profit net of tax	-	-	-	13,528	13,528
Other comprehensive income, net of tax	-	(996)	-	-	(996)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(5)	-	5	-
Transactions with owners	<u> </u>				
Dividends	-	-	-	(1,301)	(1,301)
At 31 December 2019	65,052	(5,432)	399	197,233	257,252

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.