

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Comprehensive Income
For the period ended 31 December 2020

	Note	Individual Quarter		Cumulative Quarter	
		3 months ended		9 months ended	
		31/12/2020	31/12/2019	31/12/2020	31/12/2019
		RM'000	RM'000	RM'000	RM'000
Revenue		36,618	49,458	98,474	150,553
Cost of sales		(36,027)	(37,169)	(102,350)	(113,209)
Gross profit/(loss)		591	12,289	(3,876)	37,344
Other income		1,515	586	1,096	1,932
Administrative expenses		(1,769)	(1,889)	(5,789)	(5,738)
Distribution expenses		(917)	(445)	(2,303)	(2,196)
Finance costs		(885)	(1,111)	(2,810)	(3,374)
Other expenses		(5)	(713)	(398)	(6,058)
(Loss)/profit before tax		(1,470)	8,717	(14,080)	21,910
Taxation	B5	(721)	(3,107)	(1,255)	(8,382)
(Loss)/profit net of tax attributable to owners of the parent		(2,191)	5,610	(15,335)	13,528
Other comprehensive income, net of tax :					
Net change on FVOCI reserves :					
- changes in fair value		3,369	819	6,640	(996)
Total comprehensive income/(loss) attributable to owners of the parent		1,178	6,429	(8,695)	12,532
Basic earnings per share attributable to owners of the parent (sen) :	B11	(1.68)	4.31	(11.79)	10.40

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Financial Position
As at 31 December 2020

	Note	As at 31 Dec 2020 RM'000	As at 31 Mar 2020 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		80,050	83,010
Investment properties		104,395	104,395
Land held for development		39,432	39,354
Right of use asset		1,726	2,665
Deferred tax assets		2	2
Investment securities		22,648	15,893
Other investments		1,012	-
		<u>249,265</u>	<u>245,319</u>
Current assets			
Biological assets		13,690	12,810
Inventories		20,989	17,884
Tax recoverables		4,778	1,401
Trade receivables		9,897	7,601
Other receivables		4,566	2,011
Prepayments		375	1,158
Cash and bank balances		38,689	50,261
		<u>92,984</u>	<u>93,126</u>
TOTAL ASSETS		<u>342,249</u>	<u>338,445</u>
EQUITY AND LIABILITIES			
Attributable to equity holders of the parent			
Share capital		65,052	65,052
Reserves		167,145	175,840
Total equity		<u>232,197</u>	<u>240,892</u>
Non-current liabilities			
Borrowings	B7	40,474	46,875
Lease liabilities		544	1,491
Deferred tax liabilities		6,424	6,336
		<u>47,442</u>	<u>54,702</u>
Current liabilities			
Borrowings	B7	42,764	27,942
Trade payables		10,068	6,840
Other payables		8,390	5,466
Lease liabilities		1,264	1,240
Dividend payable		-	650
Taxation		124	713
		<u>62,610</u>	<u>42,851</u>
Total liabilities		110,052	97,553
TOTAL EQUITY AND LIABILITIES		<u>342,249</u>	<u>338,445</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statement of Cash Flows

	9 months ended	
	31/12/2020	31/12/2019
	RM'000	RM'000
CASH FLOW FROM OPERATING ACTIVITIES		
(Loss)/profit before tax	(14,080)	21,910
Adjustments for non-cash flow:		
Depreciation of property, plant and equipment	3,681	5,461
Impairment loss on property, plant and equipment	-	3,400
Gain on disposal of of property, plant and equipment	(85)	(193)
Depreciation of right of use assets	939	824
Impairment loss on land held for development	-	1,252
Fair value changes in biological assets	370	1,250
Unrealised loss on foreign exchange	1	36
Dividend income	(453)	(590)
Interest expense	2,810	3,374
Interest income	(504)	(730)
Operating (loss)/profit before working capital changes	(7,321)	35,994
Working capital changes in:		
Property development costs	(78)	(850)
Biological assets	(1,250)	443
Inventories	(3,105)	(9,491)
Receivables	(4,068)	1,746
Payables	6,152	1,223
Cash (used in)/generated from operating activities	(9,670)	29,065
Net taxes paid	(5,133)	(7,095)
Interest paid	(2,810)	(3,374)
Net cash (used in)/generated from operating activities	(17,613)	18,596
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of:		
Property, plant & equipment	(721)	(1,976)
Investment securities	(364)	(384)
Other investments	(1,012)	-
Proceeds from disposal of:		
Property, plant and equipment	85	198
Investment securities	248	172
Interest received	504	730
Dividend received	453	590
Net cash used in investing activities	(807)	(670)
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(650)	(2,602)
Repayment of term loans	(6,018)	(5,432)
Net drawdown of other bank borrowings	14,439	1,631
Payment of lease liabilities	(923)	(771)
Net cash generated from/(used in) financing activities	6,848	(7,174)
Net change in cash and cash equivalents	(11,572)	10,752
Cash and cash equivalents at 1 April	50,261	37,455
Cash and cash equivalents at end of the year	38,689	48,207
Cash and cash equivalents comprise the following amounts:-		
Deposits with licensed banks	24,875	32,335
Cash on hand and at bank	13,814	15,872
Cash and bank balances	38,689	48,207
	38,689	48,207

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.

LTKM Berhad (Company No: 442942-H)
Condensed Consolidated Statements of Changes in Equity
For the period ended 31 December 2020

	<-----Attributable to equity holders of the parent----->				
	[---(Non- distributable)---]			(Distributable)	
	Share capital RM'000	Fair Value Through Other Comprehensive Income Reserve RM'000	ESOS reserve RM'000	Retained profits RM'000	Total equity RM'000
9 months ended 31 December 2020					
At 1 April 2020	65,052	(13,109)	385	188,564	240,892
Total comprehensive income	-	6,640	-	(15,335)	(8,695)
Loss net of tax	-	-	-	(15,335)	(15,335)
Other comprehensive income, net of tax	-	6,640	-	-	6,640
At 31 December 2020	<u>65,052</u>	<u>(6,469)</u>	<u>385</u>	<u>173,229</u>	<u>232,197</u>
9 months ended 31 December 2019					
1 April 2019	65,052	(4,431)	399	185,001	246,021
Total comprehensive income	-	(996)	-	13,528	12,532
Profit net of tax	-	-	-	13,528	13,528
Other comprehensive income, net of tax	-	(996)	-	-	(996)
Transfer of fair value reserve of equity instruments designated at FVOCI upon disposal	-	(5)	-	5	-
Transactions with owners					
Dividends	-	-	-	(1,301)	(1,301)
At 31 December 2019	<u>65,052</u>	<u>(5,432)</u>	<u>399</u>	<u>197,233</u>	<u>257,252</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2020 and the accompanying explanatory notes attached to the interim financial statements.